FPS Administration and Benchmarking Exercise: Update

Administrator and Employer (Scheme Manager) Survey released

We are delighted to announce that the Administrator and Employer Surveys are finalised and have been released ready for completion. Thank you to everyone who contributed and provided feedback during the consultation period; we have incorporated as much of your feedback as possible.

We have listened to your concerns that you may not be able to complete the entire survey in one session which has prompted the surveys being reconfigured to be completed in excel format. This allows you to partially complete sections, saving as you go along. You should have received an email from Claire Hey on November 23 inviting you to complete the survey. Please get in touch with Claire (Claire.Hey@local.gov.uk) if you have not received this email.

Recap

We are excited to be working with the Firefighters’ Pension Scheme community in carrying out this inaugural exercise. The primary purpose of the review is to provide answers to the following:

- How effective is the management and administration of the scheme?
- What are the costs of running the scheme?

We are keen to discover any emerging themes and patterns from the analysis and to identify any areas where things could be done more efficiently.

It is therefore very important for the SAB to receive and understand the answers to these questions.

We need your help

We appreciate you have received several requests for surveys from various bodies recently but the success of this exercise hinges on the responses we receive so the SAB, the LGA and ourselves all strongly encourage you to complete this survey.

We urge everyone to be as honest and open with their responses – all data received will be treated in the strictest of confidence. This is a golden opportunity for your voice to be heard and for you to shape how future disclosures will be collected.

Next steps

Please complete your survey and encourage your administrator / scheme manager to complete theirs by 31 December 2018 by returning them to Nicky Russell (Nicky.Russell@aon.com). However, it is important that you do not pass your survey to your administrator / scheme manager to complete as they will have their own to complete.

We are in the process of finalising the member survey which will soon be available to complete online. We expect this to be live within the next few weeks.

If you have any questions about these surveys, please don’t hesitate to get in touch.

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