

Meeting of the Board 30<sup>th</sup> November 2016

ITEM 11

## 2016 Tax Changes

### Background

1. Annemarie Allen from Barnett Waddingham presented at the LGA Fire Pension Conference on the tax changes from April 2016.
2. The Board attended a further tax training session provided by KMPG
3. The changes in tax for both lifetime allowance and annual allowance at April 2016 mean that an individual employee is responsible for calculating their individual tax allowances.
4. How can the Scheme Advisory Board ensure that Scheme Managers and Local Pension Boards are providing information to individuals on these changes?

### Training

5. It is proposed that the Secretariat for the Board, arranges 6 regional sessions for Local Pension Boards, Fire Authority Officers and Pension Administrators.
6. The secretariat suggests that KPMG, Barnett Waddingham and other interested parties are approached to provide a proposal to provide the training and materials.
7. These proposals will be considered by the board by conference call.
8. The board will need to agree what costs can be covered by the advisory board budget and what can be covered by a per delegate fee.

### Board decision

9. The board are asked to agree this approach.

Board Secretary  
27<sup>th</sup> November 2016