

FPS - 2015 Remedy member scenarios

Proposal for assistance – Instructions for Bidders

Introduction

The Firefighters' Pensions (England) Scheme Advisory Board (SAB) is established under the Public Service Pensions Act 2013.

The purpose of the Board is to be both reactive and proactive to carry out the following functions:

- provide advice in response to a request from the Secretary of State on the desirability of making changes to this scheme and any connected scheme.
- provide advice to scheme managers and local pension boards in relation to the effective and efficient administration and management of this scheme and any connected scheme.

More information about the work of the Board can be found on the [Scheme Advisory Board website](#).

The Board would like to commission a range of illustrative member scenarios, to help provide scheme members with a better understanding of the implications of the McCloud/Sargeant remedy on their benefits.

The Board is inviting proposals from interested parties to assist with this work

Specification

[FPS SAB 2015 Remedy scenario tender specification](#)

Budget

The Board is working within a fixed budget with a wide and varied work plan to complete. Bidders should be aware that the value of bids will be an important element in the selection of the successful organisation.

Proposals

Proposals from interested firms should consist of the following elements with each element restricted to no more than 1 side of A4. Further information may be provided as annexes however standard marketing material should not be included. Proposals should be returned no later than 4 January 2022 via the Delta E-sourcing portal <https://ukri.delta-esourcing.com/tenders/UK-GB-London:-Actuarial-services---FPS-2015-remedy/YYVXY9DAFY>

Elements required

1. **Introduction** - set out the approach you would take to the work and your objectives, in particular how you would seek to work with the Board and manage confidentiality issues, and any conflict of interest arising.
2. **Your pitch** - set out what sets you apart from other firms who may bid for this work in particular your experience, knowledge, and expertise of the Firefighters' Pension Schemes. Please set out the nature and extent of your current involvement with the scheme.
3. **Fee structure** - state the cost of the work either as a fixed fee or as a daily rate. If the latter specify the number of days included in your bid.
4. **Expertise of team** - set out the names, job titles and experience of members of your firm who would be involved in delivering this work. Also specify a named lead member for the team who would be responsible for the co-ordination and delivery of the work.
5. **Input from the Board** - set out the input you will require from the Board secretariat and advisors.
6. **Conflict of Interest** - How you would address any conflict of interest you have now or if appointed may have in the future
7. **Timescales** - Whether you would be able to meet the proposed delivery deadline of 4 February 2022.

Appointment

The Board expect to make a decision to appoint an organisation on 10 January 2022.

Board secretariat December 2021